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AUDIT REPORT

Report on the financial statements

I have examined the balance sheet as on 31 March 2021, and the income and expenditure account for the year beginning from 1 April 2020 to ended on 31 March 2021, attached herewith, of DECCAN EDUCATION SOCIETY'S, DECCAN COLLEGE OF EDUCATION FOR WOMEN, Hagarga Cross Ring Road, Kalaburagi.

The annexed balance sheet and the income and expenditure account for the said period are in agreement with the books of account maintained by the institution.

Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with acceptable Indian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Indian Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

I report the following observations/ comments/ discrepancies/ inconsistencies:

- TDS and PF/ESI provisions are not followed
- Most of the expenses are supported by self-made vouchers
- Scholarship records are not properly maintained

Subject to above, -

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, proper books of account have been kept by the institution so far as appears from my examination of the books.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the institution as at 31st March; and

(ii) in the case of the income and expenditure account of the surplus/deficit of the institution for the year ended on that date.

PLACE: KALABURAGI
DATE: 14-02-2022
UDIN: 22131157ADWYCA7051



For, MOHD AEJAZUDDIN & CO.
CHARTERED ACCOUNTANTS

MOHAMMED AEJAZUDDIN
PROPRIETOR
M. NO.131157

DECCAN COLLEGE OF EDUCATION FOR WOMEN B.Ed
HAGARGA CROSS RING ROAD, KALABURAGI.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
io Opening Balance:		By Salaries to Staff	18,20,000.00
Cash in Hand	1,43,228.00	" Electricity Bill & Material	12,460.00
Cash at Bank:	-	" Promotional Expenses	30,000.00
Indian Overseas Bank 7328	3,21,103.00	" Bank & DD Charges	3,969.87
Syndicate Bank 2345	42,189.61	" Xerox Expenses	23,400.00
" Fees Collection	37,75,907.00	" Printing & Stationery Expenses	35,850.00
" SB Interest	4,657.05	" Postage Charges	2,050.00
" Aid from:		" Telephone & Mobile Bill	9,360.00
Deccan D.Ed College	3,00,000.00	" TA & DA Expenses	15,088.00
Interest on FD	1,13,832.00	" Audit fee	1,45,000.00
" Fixed Deposit	3,00,000.00	" Misc. Expenses	18,941.00
Schlorship	1,46,340.00	" Functions & Celebrations	22,516.00
KMDC Loan	4,10,150.00	" Repair & Maintanance Expenses	25,000.00
		" Lab Expenses	37,847.00
		" Aid to Socity	50,000.00
		" Fixed Assets	
		" Inverter & Moter	25,000.00
		" Remittance to University:	
		Exam Fees	2,64,690.00
		Eligibility	6,16,500.00
		Admission	13,420.00
		NCET	25,000.00
		Migrtion Fee	1,150.00
		Convacation Fee	4,900.00
		Continuation Fee	2,59,130.00
		" Fixed Deposit	7,00,000.00
		" Loans & Advances	
		Jaihind B.Ed College	3,93,000.00
		KMDC Loan	1,48,500.00
		" Closing Balance:	
		Cash in Hand	8,39,184.00
		Cash at Bank:	
		Indian Overseas Bank 7328	14,052.17
		Canara Bank - 2345	1,278.62
	55,57,406.66		55,57,406.66

" SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE "



For, MOHD AEJAZUDDIN & CO.
CHARTERED ACCOUNTANTS

PLACE: KALABURAGI

DECCAN EDUCATION SOCIETY'S
DECCAN COLLEGE OF EDUCATION FOR WOMEN B.Ed
 HAGARGA CROSS RING ROAD, KALABURAGI.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE		AMOUNT	INCOME		AMOUNT
By Salaries to Staff		18,20,000.00	To Fees Collection		37,75,907.00
- Electricity Bill & Material		12,460.00	SB Interest		4,657.05
- Promotional Expenses		30,000.00	Aid from:		
- Bank & DD Charges		3,969.87	- Deccan D.Ed College		3,00,000.00
- Xerox Expenses		23,400.00	- Interest on FD		1,13,832.00
- Printing & Stationery Expenses		35,850.00	- Accrued FD Interest		5,584.00
- Postage Charges		2,050.00			
- Telephone & Mobile Bill		9,360.00			
- TA & DA Expenses		15,088.00			
- Audit fee		1,45,000.00			
- Misc. Expenses		18,941.00			
- Functions & Celebrations		22,516.00			
- Repair & Maintenance Expenses		25,000.00			
- Lab Expenses		37,847.00			
- Aid to Society		50,000.00			
- Remittance to University:					
Exam Fees		2,64,690.00			
Eligibility		6,16,500.00			
Admission		13,420.00			
NCEI		25,000.00			
Migration Fee		1,150.00			
Convocation Fee		4,900.00			
Continuation Fee		2,59,130.00			
Depreciation as per Annexure		1,17,424.82			
Excess of Income Over					
Expenditure		<u>6,46,283.36</u>			
		<u>41,99,980.05</u>			
				(0.00)	<u>41,99,980.05</u>

" SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE "

PLACE: KALABURAGI
 DATE: 14-02-2022



For, MOHD AEJAZUDDIN & CO.
 CHARTERED ACCOUNTANTS

MOHAMMED AEJAZUDDIN
 PROPRIETOR

DECCAN COLLEGE OF EDUCATION FOR WOMEN B.Ed
HAGARGA CROSS RING ROAD, KALABURAGI.

BALANCE SHEET AS ON 31-03-2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT
INCOME & EXPENDITURE A/C:			FIXED ASSETS:		
As Per LBS	13,30,490.11	19,76,773.47	As per Annexure		7,90,194.67
Add Surplus DTY	6,96,283.36		Fixed Deposit		
Scholarship: Recived DTY		1,46,340.00	As Per LBS	3,00,000.00	
KMDC Loan:			Received DTY	3,00,000.00	
As Per LBS	3,58,650.00		Fixed Deposit		
Received DTY	4,10,150.00		Add DTY	7,00,000.00	
Paid DTY	1,48,500.00	6,20,300.00	Accrued Interest	5,584.00	7,05,584.00
			Hand Loan		
			Jai Hind B.Ed College		3,93,000.00
			CURRENT ASSETS:		
			Cash in Hand		8,39,184.01
			Cash at Bank:		
			Indian Overseas Bank 7328		14,052.17
			Syndicate Bank 2345		1,398.62
		<u>27,43,413.47</u>			<u>27,43,413.47</u>

" SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE "

PLACE: KALABURAGI
DATE: 14-02-2022



For, MOHD AEJAZUDDIN & CO.
CHARTERED ACCOUNTANTS

MOHAMMED AEJAZUDDIN
PROPRIETOR

DECCAN EDUCATION SOCIETY'S
DECCAN COLLEGE OF EDUCATION FOR WOMEN
HAGARGA CROSS RING ROAD, KALABURAGI
ANNEXURE

FIXED ASSETS FOR THE YEAR 2020-21

Sl. No.	Assets	W.D.V. as on 01-04-2020	Additions	Total	Rate of Depreciati on	Depreciation	W.D.V. as on 03-2021	21-
1	Furniture & Fixture	3,94,889.58	-	3,94,889.58	10%	39,488.96	3,55,400.62	
2	Computer	4,105.50	-	4,105.50	40%	1,642.20	2,463.30	
3	Scanner Cum Printer	2,857.19	-	2,857.19	15%	428.53	2,428.66	
4	Lab Equipments	3,26,788.88	-	3,26,788.88	15%	49,018.33	2,77,770.55	
5	Purchase of CCTV	27,072.50	-	27,072.50	15%	4,060.83	23,011.67	
6	Library Books	1,26,905.85	-	1,26,905.85	15%	19,035.88	1,07,869.97	
7	Invertor & Battery	-	25,000.00	25,000.00	15%	3,750.00	21,250.00	
	TOTAL	8,82,619.50	25,000.00	9,07,619.50		1,17,424.82	7,90,194.68	

" SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE "

CE: KALABURAGI
E:14-02-2022



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MOHAMMED AEJAZUDDIN
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